

PAYROLL BULLETIN

To: All State Agencies, Boards and Commissions

From: Steven L. Valasek, Assistant Comptroller - Operations

Date: February 23, 2012

Subject: Middle Class Tax Relief and Job Creation Act of 2012

Number: 2-12

President Barack Obama signed the "Middle Class Tax Relief and Job Creation Act of 2012" on February 22, 2012. This Act extends the reduction of the Employee's Social Security contribution from 6.2% to 4.2% for wages paid through December 31, 2012. The Employer's Social Security contribution rate remains the same at 6.2%.

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If you have any questions regarding this bulletin, please contact our payroll office at (217) 782-4758.